

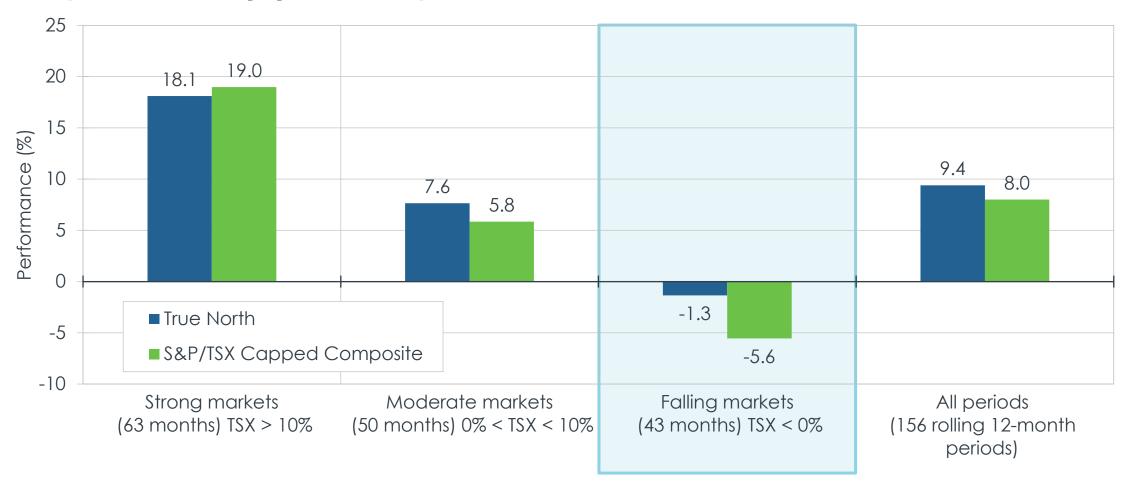
Unlocking the potential of the Canadian market

Max Lemieux Portfolio Manager

November 2023

Strong performance in difficult markets

Net performance (%) – As at September 30, 2023



Source: Fidelity Investments Canada ULC, as at September 30, 2023. Based on the average of 12-month rolling returns, calculated on a rolling 1-month period basis. Performance is for Series F, net of fees from October 31, 2010, to September 30, 2023



Fidelity True North® Fund

Performance – Series F, net of fees (%)

As at September 30, 2023	1 year	3 year	5 year	10 year
Fidelity True North® Fund	10.4	10.6	9.0	8.6
S&P/TSX Capped Composite	9.5	9.9	7.3	7.5



^{*}Source: Fidelity Investments Canada ULC. Performance shows returns as at September 30, 2023 (Series F), net of fees, in Canadian dollars. Periods greater than one year have been annualized. Past performance is no guarantee of future performance.



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